

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : DEBT SEGMENT	
Download Ref No. : NSE/DS/37165	Date : March 12, 2018
Circular Ref. No. : 07 / 2018	

Dear Trading Members & Custodians,

Live bidding session for debt investment limits on bidding platform ‘nse-ebid’ for Government Debt

This is with reference to SEBI circular ref no. CIR/IMD/FIIC/19/2013 dated November 28, 2013 and CIR/IMD/FIIC/19/2014 dated October 09, 2014 regarding procedure to be followed when the aggregate investments of all the FIIs/FPIs/QFIs in Government debt category reaches/breaches 90% of the investment limit. As informed by the depositories, the total investment as on March 09, 2018 in Government debt (Auction) has reached INR 1,80,321 Crs. (i.e. 94.26% of total permitted limit of INR 1,91,300 Crs.). Consequently, Exchange shall conduct an auction for the allocation of unutilized debt limits on **March 13, 2018**.

The Exchange vide circular no. 402 (Download No.14564) dated April 13, 2010 has provided a bidding platform namely “nse-ebid” for allocating unutilized debt investment limits to all trading members of NSEIL and SEBI registered custodians.

The schedule for the Live bidding session is as follows:

Live Bidding Timings	
Tuesday – March 13, 2018	
Time for sending multiple bid request	11:00 hrs to 15:30 hrs
Bidding session Start time	15:30 hrs
Bidding session End time	17:30 hrs
Time for providing distribution for multiple bids entered	17:30 hrs to 17:45 hrs

Auction of debt investment limits shall be conducted for the following category:

Sr. No.	Category	Auction Amount Rs in (Cr)
1	Government Debt category	10,979

To make members/custodians accustomed with bidding platform, Exchange would be conducting a mock bidding session on March 12, 2018.

The schedule for the mock session is as follows:

Mock Bidding Timings	
Monday–March 12, 2018	
Time for sending multiple bid request	13:30 hrs to 14:30 hrs
Bidding session Start time	14:30 hrs
Bidding session End time	16:30 hrs
Time for providing distribution for multiple bids entered	16:30 hrs to 16:45 hrs

Kindly note the following points for E-bid platform:

- **For the purpose of bid entry, all FII / FPI / Sub Account codes shall be henceforth available under the field ‘FII/FPI/Sub Acc Code’ only**
- **Similarly, while distributing multi-bids, members have to select the FII / FPI / Sub Account Code in the ‘FII/FPI/Sub Acc Code’ field and provide the distribution amount.**

The User Manual has been attached in the (Annexure-1).

For additional details members are requested to refer following circulars:

Circular Download Reference No.	Date
NSE/WDM/12062	February 25, 2009
NSE/WDM/12114	March 12, 2009
NSE/WDM/14564	April 13,2010
NSE/WDTR/17182	March 09, 2011
NSE/DS/32626	June 22, 2016

**For and on behalf of
National Stock Exchange of India Ltd.**

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